Form (3)

P000190

THE REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

PERMIT

Permit No. 234/ 2020 Dated 24 February 2020

This permit is issued by the Myanmar Investment Commission in accordance with Section 25(c) of the Myanmar Investment Law.

(1) Investor Name MR. ZHAO HUARONG

(2) Citizenship CHINESE

(3) Residential Address JINSHI ROAD, INDUSTRIAL PARK, NO. 376, JINJIANG DISTRICT, CHENGDU CITY, SICHUAN, CHINA

(4) Name and Address of Principal Organization NEW HOPE SINGAPORE PTE., LTD., 114 LAVENDER STREET, #05-86, CT HUB2, SINGAPORE 338729, SINGAPORE

(5) Place of Incorporation SINGAPORE

(6) Type of Business PRODUCTION, PROCESSING AND MARKETING OF ALL KINDS OF POULTRY FEEDS, ANIMAL FEEDS, SHRIMP FEEDS AND FISH FEEDS

(7) Place(s) of Investment Project HOLDING NO. 216, 219, 220, 221/2, KWIN NO. 1326, WATTAKAN EAST, SAGAINN VILLAGE TRACT, TADA-U TOWNSHIP, KYAUKSE DISTRICT, MANDALAY REGION

(8) Foreign Capital Amount US$ 10.000 MILLION

(9) Period for Foreign Capital to be brought in WITHIN (2) YEARS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 10.000 MILLION

(11) Construction/ Preparation Period 2 YEARS

(12) Validity of Permit 30 YEARS

(13) Form of Investment WHOLLY FOREIGN OWNED

(14) Name of Company Incorporated in Myanmar NEW HOPE (MANDALAY) COMPANY LIMITED

Myanmar Investment Commission

(Thaung Tun)

Chairperson

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၂၃၄/၂၀၂၀ ၂၀၂၀ ပြည့်နှစ် ဖေဖော်ဝါရီလ 24 ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၂၅(ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည်-

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR. ZHAO HUARONG

(၂) နိုင်ငံသား CHINESE

(၃) နေရပ်လိပ်စာ JINSHI ROAD, INDUSTRIAL PARK, NO. 376, JINJIANG DISTRICT, CHENGDU CITY, SICHUAN, CHINA

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ NEW HOPE SINGAPORE PTE., LTD., 114 LAVENDER STREET, #05-86, CT HUB2, SINGAPORE 338729, SINGAPORE

(၅) ဖွဲ့စည်းရာအရပ် SINGAPORE

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား ကြက်၊ ဘဲ အစားအစာ၊ ငါး၊ ပုစွန် အစားအစာနှင့် တိရစ္ဆာန်အစာများ မြှုပြင်ထုတ်လုပ်ခြင်းနှင့် ဖြန့်ဖြူးရောင်းချခြင်းလုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) ဦးပိုင်အမှတ်- (၂၁၆၊ ၂၁၉၊ ၂၂၀၊ ၂၂၁/၂)၊ ကွင်းအမှတ်- ၁၃၂၆ ၊ ဝတ္တကံ-အရှေ့၊ စကားအင်းကျေးရွာအုပ်စု၊ တံတားဦးမြို့နယ်၊ ကျောက်ဆည်ခရိုင်၊ မန္တလေးတိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၁၀.၀၀၀ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ကော်မရှင်ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ ၂ နှစ် အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၁၀.၀၀၀ သန်း နှင့် ညီမျှသော မြန်မာကျပ်ငွေ

(၁၁) တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ ၂ နှစ်

(၁၂) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း ၃၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် NEW HOPE (MANDALAY) COMPANY LIMITED

(သောင်းထွန်း)
ဥက္ကဋ္ဌ

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.1, Thitsar Road, Yankin Township, Yangon

Our Ref : MIC-2/P-058/2020(056-A)
Dated : 24 February 2020

Subject: **Decision of the Myanmar Investment Commission regarding permit for production, processing and marketing of all kinds of poultry feeds, animal feeds, shrimp feeds and fish feeds under the name of New Hope (Mandalay) Company Limited**

Reference: New Hope (Mandalay) Company Limited's Letter dated 25th November 2019

1. The Myanmar Investment Commission, at its 3/2020 meeting held on 13th February 2020, granted approval to New Hope (Mandalay) Company Limited, a wholly foreign owned Investment by New Hope Singapore Pte., Ltd. Singapore (100%) in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are as follows:

(a) The term of the permitted project shall be an initial thirty (30) years commencing from the date of the issuance of the Permit by the Myanmar Investment Commission.

(b) The term of the Land Lease Agreement shall be an initial thirty (30) years commencing from the date of agreement between U Khaing Tun (Lessor) and the New Hope (Mandalay) Company Limited (Lessee) and shall be extendable for a period of ten (10) years, and a further consecutive period of ten (10) years by mutual agreement between the Lessor and the Lessee subject to the approval of the Myanmar Investment Commission.

(c) The rent for land totalling 6.76 acres shall be kyat 1,980,000,000 (kyat one thousand, nine hundred and eighty million only) for 30 years.

(d) New Hope (Mandalay) Company Limited may apply for the right to use land under Chapter XII and exemptions and reliefs under Sections 75, 77 and 78 of Chapter XVIII of the Myanmar Investment Law.

(e) New Hope (Mandalay) Company Limited shall exert its best efforts to achieve timely realization of the work stated in the application for the permit.

(f) New Hope (Mandalay) Company Limited shall uphold and respect the responsibilities of investors under Section 65 of the Myanmar Investment Law and Chapter XX of the Myanmar Investment Rules.

(g) New Hope (Mandalay) Company Limited shall carry out measures to prevent significant environmental impacts and monitor the situation in accordance with the relevant laws, rules, regulations and procedures.

(h) New Hope (Mandalay) Company Limited shall abide by the Fire Services Department's rules, regulations, directives and instructions. Moreover, New Hope (Mandalay) Company Limited shall undertake fire prevention measures such as the appropriate placement of water storage tank, fire hooks, sand bags, and fire extinguishers. Training shall be provided to all employees regarding the use of fire fighting equipment. New Hope (Mandalay) Company Limited shall also appoint a Fire Safety Officer (FSO) responsible for on-site safety and coordination.

(i) New Hope (Mandalay) Company Limited shall seek the approval of the Myanmar Investment Commission regarding any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with Section 72 of Myanmar Investment Law and Rule 191 of Myanmar Investment Rules.

(j) New Hope (Mandalay) Company Limited shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months of the end of the financial year in accordance with Rule 196 of Myanmar Investment Rules and shall disclose a summary of

the report on its website or the Myanmar Investment Commission's website.

(k) New Hope (Mandalay) Company Limited shall submit its operating report quarterly in the prescribed form in accordance with Rule 197 of the Myanmar Investment Rules.

3. New Hope (Mandalay) Company Limited shall act in accordance with the laws, rules, regulations and stipulations of relevant Union Ministries, governmental departments and governmental organizations in obtaining licences, permits or registrations as per Section 65(d) of the Myanmar Investment Law.

4. New Hope (Mandalay) Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and Land Lease Agreements to the Myanmar Investment Commission.

Thaung Tun

(Thaung Tun)
Chairperson

New Hope (Mandalay) Company Limited

cc:
1. The Office of the Union Government
2. Ministry of Home Affairs
3. Ministry of Office of the Union Government
4. Ministry of Planning, Finance and Industry
5. Ministry of Investment and Foreign Economic Relations
6. Ministry of Agriculture, Livestock and Irrigation
7. Ministry of Natural Resources and Environmental Conservation
8. Ministry of Labour, Immigration and Population
9. Ministry of Commerce
10. Central Bank of Myanmar
11. Office of the Mandalay Region Government
12. Mandalay Region Investment Committee

13. Director General, Directorate of Industrial Supervision and Inspection
14. Director General, Internal Revenue Department
15. Director General, Customs Department
16. Director General, National Archives Department
17. Director General, Livestock Breeding and Veterinary Department
18. Director General, Department of Fisheries
19. Director General, Department of Environmental Conservation
20. Director General, Department of Labour
21. Director General, Department of Immigration
22. Director General, Department of Trade
23. Director General, Directorate of Investment and Company Administration
24. Mandalay Region Office, Directorate of Investment and Company Administration

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